

**Minutes of the Waukegan Park District
Committee of the Whole
March 27, 2012**

The Committee of the Whole of the Waukegan Park District met in a regular meeting on March 27, 2012 at the Rose Administrative Center, 2000 Belvidere, Waukegan IL.

I. Call to Order

The meeting was called to order by President Foley at 4:00 p.m. who directed a call of the roll.

II. Roll Call

Present: Commissioners Motley, Duffy, Kilkelly, President Foley. Absent: Commissioner Sarocka. Also present was Board Attorney Charles Smith.

III. Topics

A. 2004 Series Bond Refinancing. The Board reviewed the memorandum presented by Jim Glogovsky. The Board also reviewed Dave Phillips' letter to Mr. Glogovsky dated March 9, 2012. By refinancing the bonds, the Park District should be able to secure a lower interest rate and effectuate a saving of \$145,000 between now and 2017, which is the last maturity date. Jim will report back to the board with a recommendation from Speer Financial to consider.

B. Budget Workshop #3. Mr. Glogovsky reviewed the Budget Workshop #3 and provided an update on the 2012/13 budget along with a budget matrix. Mr. Glogovsky's goal is to present a final budget to the Board at the April 10, 2012 meeting.

Mr. Trigg discussed various green options that the Park District is utilizing to reduce our carbon footprint.

C. Field House Operations. The Board was advised that there is approximately \$136,000 deficit in the Field House operations and approximately \$86,000 arises out of the operation of the fitness center/health club.

Commissioner Duffy discussed the loss and requested an analysis similar to that which has been done in past years on golf, as to the sources of revenue and expenses that are causing the deficient.

Staff explained that the Field House is competing with several area health clubs, including LA Fitness and Zip Fitness, as well as Condell Centre Club and Gold's Gym for a specific pool of customers. Discussion was had relative to the amenities offered by other clubs, which include a swimming option, and President Foley stated that she urges the commissioners to consider the pool option with the fitness center.

Commissioner Duffy again asked that he be provided with an analysis that would include the allocation of employee's expenses towards the fitness center.

As part of the budget workshop, Mr. Glogovsky presented a revised history of the real estate and personal property replacement tax revenue, which the Board considered.

Commissioner Duffy questioned Mr. Glogovsky about a proposed senate bill that would cap the Consumer Price Index increases on real estate taxes. Mr. Glogovsky advised that the bill is unlikely to pass. Mr. Glogovsky advised that 2013 will be an even worse year than the District has seen previously with the decrease in equalized asset valuation because the Assessor is now required to consider all foreclosures. In short, the future is not bright for tax revenue. Specific fund balances that are low are identified as the Police Fund and the Special Fund.

Mr. Glogovsky advised that health insurance costs have dropped due to an additional six employees, for a total of 11, have opted out of the insurance program.

Commissioner Motley questioned the IMRF Fund.

D. Commissioner Comments

Commissioner Duffy stated that at the Golf Advisory Committee on May 3, he would like a presentation by the Army Corps of Engineers or staff concerning the proposed work at Bonnie Brook Golf Course.

Mr. Glogovsky requested that the Board put a supplemental appropriation ordinance with a \$1.4 million transfer from corporate to capital funds on the agenda for the April 10 meeting.

IV. Closed Session

There was no motion to adjourn into closed session.

V. Adjournment

Motion by Commissioner Duffy, seconded by Commissioner Kilkelly, to adjourn. Motion carried. Meeting adjourned at 4:45 p.m.

Respectfully submitted,

Charles W. Smith
Secretary