

**Minutes of the Waukegan Park District
Special Meeting of the Board of Commissioners
October 27, 2015**

The Board of Commissioners of the Waukegan Park District met in a special meeting on October 27, 2015 in the Rose Administrative Center, 2000 Belvidere Street, Waukegan, Illinois.

I. Call to Order

The meeting was called to order at 4:32 p.m. by President Foley who directed a call of the roll.

II. Roll Call

Present: Commissioners Kilkelly, Sarocka, Bridges, Jones, and President Foley. Absent: None. Also present was Executive Director Greg Petry, Superintendent of Finance Jim Glogovsky, Chuck Smith, and David Phillips of Speer Financial.

III. Review, Discuss, Decide

A. Ordinance 15-11 providing for the issue of approximately \$775,000 General Obligation Limited Refunding Park Bonds, Series 2015B and approximately \$931,255 Taxable General Obligation Limited Refunding Park Bonds, Series 2015C for the purpose of refunding certain outstanding bonds of the District, providing for the levy of taxes to pay said bonds, and authorizing the sale of said bonds to the purchasers thereto.

Mr. Phillips of Speer Financial made a presentation concerning the auction for the pricing of the 2015B and 2015C bonds. Mr. Phillips explained that the Park District was able to receive two extremely competitive bids from Northside Community Bank, who was the low bidder for both the 2015 bond, which is tax exempt of 1% and the 2015C taxable bond, which the low bid was 1.05%. Mr. Phillips commented that he has never seen a bid as low as 1.05% on taxable bonds and stated he was very gratified to see Northside Bank of Riverwoods was so competitive with its bids on both bonds. He also commented that the sound financial condition of the Park District and the manner in which the Executive Director and Director of Finance handle the Park District's funds certainly aided in obtaining these very favorable rates.

Motion by Commissioner Sarocka, seconded by Commissioner Jones, to accept the low bid of Northside Community Bank in the amount of 1% for the 2015B Bonds. Roll call to the motion: Ayes: Kilkelly, Sarocka, Bridges, Jones, Foley. Nays: None. Absent: None. Motion carried unanimously.

Motion by Commissioner Sarocka, seconded by Commissioner Jones, to accept the low bid of Northside Community Bank in the amount of 1.05% for the 2015C Bonds. Roll call to the motion: Ayes: Kilkelly, Sarocka, Bridges, Jones, Foley. Nays: None. Absent: None. Motion carried unanimously.

Motion by Commissioner Sarocka, seconded by Commissioner Bridges, to approve Ordinance 15-11 authorizing the sale of the 2015B Taxable General Obligation Limited Refunding Park Bonds in the amount of \$931,255 and Series 2015C for the purpose of refunding certain outstanding bonds of the District. Roll call to the motion: Ayes: Kilkelly, Sarocka, Bridges, Jones, Foley. Nays: None. Absent: None. Motion carried unanimously.

B. Tax Protest Defense Attorney Interviews and Selection.

Andrew Paine and Charlene Holtz of Tressler LLP, Chicago, made a presentation concerning the services they could offer for the tax objection lawsuit pending against the Park District.

Following Tressler LLP's presentation, Adam Simon and Kari-Lyn Krafthefer of Ancel Glink, et al., made a presentation on their background and experience in handling tax objection cases and commented on the available defenses to the Park District.

Following Ancel Glink's presentation, Scott Metcalf, on behalf of Ares Dalianis and the law firm of Franczek Radelet, Chicago, made a presentation concerning their expertise in the area of tax objections and potential defenses that the Park District could utilize in the pending cases.

At 7:15 p.m. the interviews were concluded.

C. NRPA Conference Review.

The commissioners shared their experiences and what they learned at the recent national NRPA conference. Mr. Petry and Commissioner Kilkelly discussed the aquatic programs presented by representatives of Prince George County, Maryland. They praised Prince George County's program and specifically the emphasis on providing training for minorities.

Commissioner Jones discussed the presentation at the opening session of the conference and stated that the individual from Brazil made an excellent presentation and he would like to see if the Park District could obtain a copy of the presentation.

Mr. Petry stated that he will attempt to obtain of the presentation if it was recorded.

Commissioner Kilkelly discussed the idea put forth of pop-up pools to service the various areas of the community.

Staff will look into the ability to utilize such pools in Waukegan.

Commissioner Kilkelly and Commissioner Jones also commented that the Surgeon General's presentation was very informative.

Commissioner Jones discussed the presentation concerning older residents of a community who are not active or dormant for long periods of time suddenly appear and voice opposition to new initiative when it is offered.

Commissioner Sarocka discussed the presentation of soccer holes and suggested that this might be a recreational activity that the Park District would want to utilize, possibly the front area of the SportsPark.

D. Team Building

Mr. Petry addressed the issue of team building and stated that while the Park District looks for team building activities in many areas, today's groundbreaking for the new aquatic center is the best type of team building as it brings people together in a positive way to celebrate the construction of a new facility to service the community.

Land Acquisition

The board reviewed the status of the purchase of property located at 402-406 Helmholtz. The board directed the staff and attorney to stand firm on the \$50,000 purchase price offer.

IV. Closed Session

- A. Pending Litigation
- B. Land Acquisition
- C. Collective Bargaining

There was no motion to adjourn into executive session.

V. Adjournment

Motion by Commissioner Sarocka, seconded by Commissioner Bridges, to recess the meeting until October 28, 2015 at 4:30 p.m. to receive a presentation from Scott Nemanich of Hinshaw & Culbertson, Chicago, concerning tax objections. Motion approved unanimously. Meeting recessed at 7:35 p.m.

Respectfully submitted,

Charles W. Smith
Board Secretary